

**A BILL**

**entitled**

**LAND VALUATION AND TAX (SPECIAL PROVISIONS AND POSTPONEMENT  
OF PREPARATION OF DRAFT VALUATION LIST) ACT 2025**

WHEREAS it is expedient to modify the effect of the Land Valuation and Tax Act 1967 so as to extend the validity period of the current valuation list and postpone the preparation of the next draft valuation list for Bermuda;

Be it enacted by The King's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

**Citation**

1 This Act may be cited as the Land Valuation and Tax (Special Provisions and Postponement of Preparation of Draft Valuation List) Act 2025.

**Interpretation**

2 (1) In this Act—

“2015 Valuation List” means the quinquennial draft valuation list that came into effect on 1 January 2016.

(2) This Act shall be read and construed as one with the Land Valuation and Tax Act 1967.

**Extension of effect of 2015 Valuation List**

3 Notwithstanding sections 26 and 27, or any other provision, of the Land Valuation and Tax Act 1967, the 2015 Valuation List shall continue in full force and effect as the valuation list for Bermuda until 31 December 2026.

**Postponement of date of preparation of quinquennial draft valuation list**

4 The date by which the quinquennial draft valuation list next due to be prepared pursuant to section 26(1) of the Land Valuation and Tax Act 1967 shall be postponed from 31 December 2025 as now appointed by law to 31 December 2026.

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**EXPLANATORY MEMORANDUM**

This Bill seeks to modify the effect the Land Valuation and Tax Act 1967 (the “Act”) so as to extend the validity of the current valuation list.

Clause 1 provides a title for the Bill.

Clause 2 provides for the interpretation of the Bill.

Clause 3 modifies the effect of the Act so as to extend until 31 December 2026 the validity of the current valuation list (the 2015 Valuation List).

Clause 4 postpones the date by which the next draft valuation list for the purposes of section 26(1) of the Act shall be prepared from 31 December 2025 to 31 December 2026.