

# AS TABLED IN THE HOUSE OF ASSEMBLY

## A BILL

entitled

### BERMUDA COLLEGE AMENDMENT ACT 2022

WHEREAS it is expedient to amend the Bermuda College Act 1974 in relation to the appointment of an auditor, and to make provision for connected purposes;

Be it enacted by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

#### Citation

1 This Act may be cited as the Bermuda College Amendment Act 2022.

#### Amends section 1

2 Section 1 of the Bermuda College Act 1974 is amended by repealing and replacing the definition of "Auditor" with the following—

“ “auditor” means the person appointed by the Board as auditor under section 5(1A);”.

#### Amends section 5

3 Section 5 of the Bermuda College Act 1974 is amended—

(a) by inserting the following after subsection (1)—

“(1A) The Board shall, after consulting the Auditor-General and with the approval of the Minister, appoint an auditor.

(1B) A person shall not be appointed as an auditor under subsection (1A) unless he is a member entitled to practise as a public accountant under the Chartered Professional Accountants of Bermuda Act 1973.”;

(b) in subsection (2) by deleting the words “Auditor or an auditor appointed by him who shall report the result of his examination of the accounts of the College to the Minister” and substituting “auditor who shall report the result of his examination of the accounts of the College to the Board”.

## BERMUDA COLLEGE AMENDMENT BILL 2022

### EXPLANATORY MEMORANDUM

This Bill seeks to amend the Bermuda College Act 1974 in relation to the appointment of an auditor, and to make provision for connected purposes.

Clause 1 is self explanatory.

Clause 2 amends section 1 by repealing and replacing the definition of “Auditor”.

Clause 3 amends section 5 by (a) providing for the Board of the Bermuda College to appoint an auditor, after consulting the Auditor-General and with the approval of the Minister; (b) providing the criteria for the appointment of an auditor; and (c) providing for the auditor to report the results of the examination of the accounts of the College to the Board.