

**Proceedings
of the
Honourable House of Assembly
Session of 2018-2019**

No. 11

Monday, 4th March, 2019

Members Present: His Honour the Speaker, Jeanne J. Atherden, C. Walton Brown, Lt. Col. David A. Burch, Derrick V. Burgess, E. David G. Burt, Wayne M. Caines, L. Craig Cannonier, Rolfe P. Commissiong, Zane J.S. De Silva, Curtis L. Dickinson, Michael H. Dunkley, Thomas C. Famous, Lovitta F. Foggo, Tinee S. Furbert, Wayne L. Furbert, Patricia J. Gordon-Pamplin, Susan E. Jackson, Dennis J. Lister III, Renee D.L. Ming, Trevor G. Moniz, R. Scott Pearman, Diallo V.S. Rabain, S.D. Richards, Walter H. Roban, Michael J. Scott, W. Lawrence Scott, N. H. Cole Simons, Jamahl S. Simmons, Scott A. Simmons, Ben A. Smith, H. Kim E. Swan, Michael A. Weeks, Kim N. Wilson.

10:03 a.m.

Prayers

Minutes of the Meeting of 1st March 2019 were deferred.

10:03 a.m.

HIS HONOUR THE SPEAKER announced that Mr. N.S. Tyrrell will be absent from today's meeting.

MR. SPEAKER announced that the Deputy Clerk, Mr. Somner, Mrs. P.J. Gordan-Pamplin, the Auditor General, Ms. Heather Thomas and the Director of Audit were attending an Oversight of Public Finances Forum in Miami.

10:05 a.m.

Statements by Ministers and Junior Ministers:

MR. W.M. CAINES deferred his Ministerial Statement entitled "Gang Prevention in Primary Schools".

Question Period

MR. E.D.G. BURT provided written responses to a parliamentary question from MR. M.H. DUNKLEY.

Q1. Will the Honourable Premier please provide this Honourable House with a list of the names of all Fintech consultants employed by the Government since 18th July 2017, including the terms of reference for the position, length of contract, remuneration and all benefits?

A1.

List of names:

Lydia R. Dickens/ CB Limited
Loretta Joseph
Denis Pitcher

Terms of Reference

Lydia R. Dickens t/a CB Limited:

Assist with the implementation of ICO application process including:

performing initial reviews of applications (sampling) to help inform process and to determine where additional changes need to be made to the application and/or regulations; and liaising with RoC, BMA and FTAC to help expedite processing times and achieve standardization of review procedures.

Assist with normalizing FinTech Advisory Committee (FTAC) including finalizing the terms of reference; assisting with coordination of committee activities (review and feedback); helping to ensure effective communication between Government and FTAC committee; overseeing the production of a Code of Conduct. Assist with ongoing creation of the overall legislative framework: ICO Fee; ICO Regs; amendments as needed; FTAC Regs; eID policy and legislation; compliance report template.

Assist with the creation of a FinTech Association to provide a foundation for industry networking, event planning and other resources; liaising with Government on behalf of the industry; supporting legislative initiatives for FinTech including both primary legislation and ancillary legislation (including modernization of intellectual property regime; potential protection zone for underwater sea cabling, other initiatives as identified by industry representatives; working with the BDA to support targeted business development efforts for the FinTech industry; assisting association members with ICO fee payments to Government via 3rd Party.

Loretta Joseph

Assistance with development of the policy and regulation requirements for a Digital Asset Exchange.

Assistance with development of procedures for AML/KYC compliance requirements.

Assistance with development of an ICO regulatory requirements.

Assistance with development of IED policy and regulatory

Assistance with developing and policy and regulatory requirements for the creation, distribution and use of a local token.

Other project related assistance and coordination as needed.

Denis Pitcher **Business Development**

Advise the premier as the Minister responsible for the FinTech Business Unit and the Head of the FinTech Business Unit on the development of Bermuda's FinTech pipeline.

Provide technical advice on the viability of FinTech proposals.

Assist with the development and building of an ICO pipeline of potential businesses; and facilitate meetings and introductions to key personnel.

Assist with the development and building a digital asset pipeline of potential businesses; and facilitate meetings and introductions to key personnel.

Advise the Minister responsible for the FinTech Business Unit and the Head of the FinTech Business Unit on key conferences, meetings, and opportunities worldwide in the FinTech space.

Successfully attract leading innovation-driven blockchain businesses to the Island's ecosystem and connect Bermuda to relevant national and international bodies.

Prepare background material for speeches to be delivered by the Premier in his capacity as Minister responsible for FinTech, press releases, editorials, and other publications on matters related to FinTech.

Maintain and update the FinTech website.

Policy

Serve on and contribute to the FinTech Advisory Committee according to its approved

Enhance the development of the long-term strategy for the FinTech Business Unit by giving specific feedback and guidance during the FinTech Business Unit's strategic planning exercise.

Length of Contract

Lydia R. Dickens t/a CB Limited – the answer can be found by reference to available official publications; Standing order 17(5)(g)(ix) refers

Loretta Joseph – the answer can be found by reference to available official publications; Standing Order 17(5)(g)(ix) refers

Denis Pitcher – 2nd January 2 019 – 31st December 2019

Remuneration and all benefits

Lydia R. Dickens t/a CB Limited – the answer can be found by reference to available official publications; Standing Order 17(5)(g)(ix) refers

Loretta Joseph – the answer can be found by reference to available official publications; Standing Order 17(5)(g)(ix) refers

Denis Pitcher - \$9,034.12 per month or \$108,409.40 for the period of the contract.

Congratulatory and /or Obituary Speeches continued:
(Please refer to the House Hansard)

10:15 a.m.

Notices of Motion:

MR. E.D.G. BURT gave notice that at the next day of meeting, he proposed to move the following Motion:

*“**WHEREAS** the House of Commons Foreign Affairs Committee has issued a report on the UK and its Overseas Territories and whereas this report represents an attempt to erode the Constitutional rights of Bermudians and is a retrograde approach to relations between the UK and Bermuda.*

***BE IT RESOLVED** that this Honourable House rejects the unwarranted and unjustified attempt at intervention into Bermuda's domestic affairs and calls on the UK Government to reject the Report and its retrograde recommendations with respect to Bermuda and the Overseas Territories.”*

10: 16 a.m.

Orders of the Day

MR. C.L. DICKINSON moved that the House resume in Committee of Supply for further consideration of the Estimates of Revenue and Expenditure for 2019/2020, which was agreed to.

(MR. H.K.E. SWAN in the Chair.)

10:18 a.m.

MR. Z.J. DESILVA moved for consideration the following Head: 48 - Ministry of Tourism and Transport Headquarters.

10:51 a.m. – MS. L.K. SCOTT

The Chair recognised Mr. Jason Hayward who was sitting in the Public Gallery.

11:22 a.m. – MR. M.H. DUNKLEY

11:29 a.m. – MRS. J.J. ATHERDEN

11:30 a.m. – MR. Z.J. DESILVA

11:35 a.m. - MRS. J.J. ATHERDEN

11:38 a.m. - MR. M.H. DUNKLEY

11:38 a.m. – MR. L.C. CANNONIER

11:42 a.m. – MR. CHAIR

11:44 a.m. – MRS. J.J. ATHERDEN

11:46 a.m. – MS. L.K. SCOTT

11:47 a.m. – MR. Z.J. DESILVA

11:52 a.m. – MR. M.H. DUNKLEY
12:01 p.m. – MRS. J.J. ATHERDEN
12:02 p.m. – MR. W. L. FURBERT
12:05 p.m. - MS. L.K. SCOTT
12:07 p.m. - MR. Z.J. DESILVA
12:15 p.m. – MR. W.L. SCOTT

12:18 p.m.

(MR. D.V. BURGESS in the Chair)

12:19 p.m. – MRS. J.J. ATHERDEN
12:21 p.m. - MR. Z.J. DESILVA
12:22 p.m. - MS. L.K. SCOTT
12:23 p.m. – MS. S.E. JACKSON
12:24 p.m. - MS. L.K. SCOTT
12:25 p.m. – MS. S.E. JACKSON
12:26 p.m. - MR. Z.J. DESILVA

12:28 p.m.

MR. Z.J. DESILVA moved that the following Head: 48 - Ministry of Tourism and Transport Headquarters, be approved as printed, which was agreed to.

MR. W.H. ROBAN moved that the House do now adjourn for lunch and resume at 2:00 p.m., which was agreed to.

2:00 p.m.

The House resumed.

MR. D.V.S. RABAIN moved for consideration the following Heads: 16 – Ministry of Education Headquarters, 17 – Department of Education, 18 – Libraries and Archives, 19 - Archives and 41 – Bermuda College.

(3:08 p.m. MR. R.P. COMMISSIONG in the Chair.)

3:08 p.m. - MR. N.H.C. SIMONS

(4:28 p.m. MS. S.E. JACKSON in the Chair.)

5:07 p.m. – MR. L.C. CANNONIER
5:10 p.m. - MRS. J.J. ATHERDEN
5:15 p.m. - MR. D.V.S RABAIN
5:36 p.m. - MR. N.H.C. SIMONS
5:37 p.m. - MR. D.V.S. RABAIN

5:40 p.m. - MRS. J.J. ATHERDEN
5:41 p.m. - MR. D.V.S. RABAIN

5:44 p.m.

MR. D.V.S. RABAIN moved that the following Heads: 16 – Ministry of Education Headquarters, 17 – Department of Education, 18 – Libraries and Archives, 19 - Archives and 41 – Bermuda College, be approved as printed, which was agreed to.

MR. D.V.S. RABAIN moved that the Committee rise, report progress and ask for leave to sit again, which was agreed to.

The Committee rose

The House resumed

The Chairman reported progress and asked for leave to sit again, which was agreed to.

Order numbers 2-12 inclusive on the Order Paper were carried over.

5:45pm

MR. W.H. ROBAN moved that, at its rising, the House adjourn to Wednesday, 6th March 2019, which was agreed to.

MR. W.H. ROBAN moved that the House do now adjourn, which was agreed to.

5:45 p.m.

The House adjourned until Wednesday, 6th March 2019 at 10:00am.