Ministry of Finance Headquarters

Report
To the House of Assembly
By
The Hon. Curtis L. Dickinson, JP, MP
Minister of Finance

Issuance of New Government Guarantees

Mr. Speaker, in accordance with Section 2 AA (3) of the Government Loans Act 1978, I rise to inform this Honourable House of the issuance of three new Government guarantees.

- A $10 million loan on behalf of the Bermuda Housing Corporation (BHC) for the completion of the development of the Bermudiana Beach Resort (conversion of the Grand Atlantic property)
- A $3.235 million loan on behalf of the National Sports Centre (NSC) for the purchase and installation of renewable energy system; and
- A $2.5 million loan on behalf of InnoFund for the establishment of a venture capital program for technology start-ups and for the creation of a mobile portal for the Government.

Thank you Mr. Speaker.